COURSE OVERVIEW

Anti-Money Laundering for Business

TIBG-101

timely INTERVENTION

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Money laundering is a serious criminal offence that can expose individuals and organisations to severe penalties, including imprisonment and reputational damage.

This course equips learners to recognise suspicious activities, identify potential money laundering transactions, and respond appropriately, ensuring compliance with UK legislation and protecting the integrity of the business.

Module 1: Introduction and Risk

Money laundering isn't just a financial crime; it's a threat to businesses, communities, and the people who rely on them. Criminals look for gaps, weak processes, and unsuspecting staff to move and disguise illegal funds.

- What Money Laundering means
- Why criminals target ordinary businesses
- Why Money Laundering Matters
- The real-world impact
- Consequences

Module 2: Money Laundering and Terrorist Financing

Money laundering and terrorist financing don't happen in the shadows; they happen through ordinary businesses, everyday transactions, and routine processes.

- The modern definition of money laundering
- How Terrorist financing works
- The three stages of money laundering
- How laundering appears in normal business processes
- Modern typologies used

Module 3: UK Legal & Regulatory Framework

Module three highlights the key UK laws, regulations, and standards that shape Anti-Money Laundering (AML) and counter-terrorist financing.

- The Core UK laws and regulations
- Industry standards and oversight
- Your organisation's framework

Module 4: Customer Due Diligence

This section explains the ongoing controls that keep customer information accurate and monitor AML risks.

- The risk-based approach
- Identity verification
- Checks, sanctions, and Screening
- Know Your Customer
- Record Keeping

Module 5: Suspicious Activity Indicators

Suspicious activity indicators help you recognise when behaviour, transactions, or documents don't match what you'd expect from a legitimate customer.

- Behavioural red flags
- Transactional red flags
- Documentary red flags

Module 6: Reporting Suspicion (SARs)

A suspicion is a reasonable concern that something about a customer, transaction, or document doesn't feel right and may involve money laundering or criminal activity.

- What a suspicion is
- The role of a Nominated Officer
- When to report a suspicion
- How to report internally
- What happens after reporting
- What not to do

Suitable for:
Every employee working in a role covered by the Money Laundering Regulations 2017. Including staff in financial services, accountancy, law, property, high-value sales, and money service businesses.

Skills achieved:
- Integrity and Trust (Basic)

Related Resources:
- Gross Misconduct Assessment
- Disciplinary Penalty Process Audit
- Misconduct Reliability Checklist
- Covert Surveillance Justification Checklist
- Disciplinary Hearing Planning Checklist
- Disciplinary Penalty Checklist
- HR Misconduct Guidance Checklist
- Disciplinary Hearing Checklist
- Whistle-blower Checklist
- Potential Misconduct Incident

Benefits:
The Delegate will receive a Total Quality Assured (TQA) certificate of achievement upon successful completion.

Estimated Time:
45 Minutes

Related Courses:
- The Bribery Act
- Anti-Competition
- Modern Slavery Act
- Essentials of GDPR
- Are you the Target?

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